

# Academic Achievement (Current Student) Bachelor's Scholarship    December 2024

| Section              | Description   |
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| Summary              | <p>All current University of Phoenix degree students who are actively enrolled in a University of Phoenix bachelor's degree program who (i) have taken a minimum of 24 credits at the University of Phoenix and have at least 18 credits remaining in a University of Phoenix bachelor's degree program; (ii) have an aggregate GPA of 3.75 or higher (on a 4.0 scale) in their current bachelor's degree program; (iii) have not had an unapproved break in attendance greater than 14 days in the last 365 days except for an approved leave of absence as of the scholarship deadline; and apply for this Academic Achievement Bachelor's Scholarship (Current Students) – December 2024 ("Scholarship") prior to the deadline and post attendance in a class between December 1<sup>st</sup>, 2024 and December 31<sup>st</sup>, 2024 ("Initial Attendance Window") will have the opportunity to be considered for one of 15 scholarships worth up to a maximum of \$2,000 each, distributed over 20 courses.</p> <p>NOTE: Students must begin the admissions application prior to completing this scholarship application.</p> |
| Application Deadline | <p>The Scholarship application will be made available online on December 1<sup>st</sup>, 2024. Applications must be completed and submitted online at <a href="http://www.phoenix.edu">www.phoenix.edu</a> by 11:59pm MST December 31<sup>st</sup>, 2024 ("Application Deadline"). Applications submitted after the Application Deadline will not be considered. No exceptions.</p>   |
| Eligibility Criteria | <ol style="list-style-type: none"> <li>1. Applicants currently residing in the United States must meet one of the following requirements: be a legal resident of the United States; have been granted permanent residency; have a valid visa that does not prohibit educational studies; have been granted temporary protected status along with approved Notice of Action issued by Citizen Immigration Services and verified through CIS Form g-845; or have been granted asylum along with the approved Notice of Action issued by the Citizen Immigration Services.</li> <li>2. Applicant must meet all admissions requirements of University of Phoenix if selected as a scholarship recipient.</li> <li>3. Applicant must not be an employee (including full- and part-time faculty) or a family member (spouse, dependent child, or domestic partner) of an employee of University of Phoenix or any other affiliate of University of Phoenix, Inc.</li> <li>4. Applicant must be currently attending a Univ      &amp;      á of Phoenix bar</li> </ol>   |

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|                   | <p>a. As part of the scholarship application, the University of Phoenix will review the applicant's official University of Phoenix student account and transcripts to verify the following requirements:</p> <ul style="list-style-type: none"> <li>i. Applicant has completed a minimum of 24 credits at the University of Phoenix and has at least 18 credits remaining in their University of Phoenix bachelor's degree program as of the Scholarship application deadline.</li> <li>ii. Applicant has not had an unapproved attendance break of greater than 14 days in the last 365 days as of the Scholarship application deadline.</li> <li>iii. Applicant has a minimum GPA of 3.75 (on a 4.0 scale) as of the Scholarship application deadline</li> </ul> <p>Applicant must be actively enrolled and attending the University of Phoenix for a bachelor's degree program within the Initial Attendance Window.</p>   |
| Selection Process | <ol style="list-style-type: none"> <li>1. The recipients of the scholarships will be selected by the University of Phoenix.</li> <li>2. It is the applicant's responsibility to submit a complete and signed application along with any required and supporting documentation, which must be received on or before the Application Deadline. The University of Phoenix accepts no responsibility for incomplete applications, applications not in proper form, lost applications, or any other submission in exception to the instructions.</li> <li>3. Scholarship selection shall be made without regard to race, color, religion, sex, sexual orientation, gender identity, age, national origin, disability, veteran status, or any other category protected by federal, state, or local law.</li> <li>4. The 15 scholarships will be awarded to the eligible applicants with the highest GPA that apply by the application deadline. In the event there are applicants with the same GPA, the applicant(s) with the earliest date of application will receive the scholarship.</li> <li>5. The decision of the University of Phoenix is final and not subject to review.</li> <li>6. Starting on January 2<sup>nd</sup>, 2025, the University of Phoenix will begin the selection process for eligible qualified students.</li> <li>7. Recipients will be notified no later than February 1<sup>st</sup>, 2025.</li> </ol> |

Scholarship Award Distribution and Timing

The University of Phoenix will determine and notify the recipients of the scholarships upon validation.

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|                          | <p>has elapsed from the student's first course start date notwithstanding any approved leave of absence(s), or (iii) the student graduates from their program, whichever comes first. Subsections (i)-(iii) are collectively hereinafter referred to as "Terminating Events".</p> <p>2. Only the applicants selected as Scholarship recipients will be notified by the University of Phoenix.</p>  |
| Maintenance Requirements | <p>In order to continue disbursement of the scholarship award, applicant must meet the following maintenance requirements:</p> <ol style="list-style-type: none"> <li>1. Applicant must remain in a bachelor's program (all coursework attended must be program applicable courses). Awards will only be applied to courses taken as part of their bachelor's program, specific to the original program level award.</li> <li>2. Applicant must successfully pass each course attempted in accordance with their program's requirements as outlined in the academic catalog for all courses. Any withdrawals or courses not successfully passed in accordance with the program requirements will terminate the scholarship.</li> <li>3. Applicant may not have an unapproved attendance gap greater than 35 days.</li> </ol> |

Terms and Conditions

By applying for a University of Phoenix scholarship and/or accepting the scholarship award, the applicant and/or recipient agrees to the following terms and conditions. Failure to abide by any of the following terms and conditions shall result in either disqualification of the scholarship award or termination of the scholarship award.

1. All application submissions shall become the property of University of Phoenix, Inc. regardless of applicant being awarded the scholarship. In addition, applicant agrees to execute a University of Phoenix, Inc. Consent and Release Form and further agrees that University of Phoenix, Inc., and its affiliates may release the application and the information contained therein to its agents, contractors and related third parties for the purposes set forth below.

Upon the submission of the application by applicant or the award of the scholarship and recipient's acceptance, University of Phoenix, Inc., including its affiliates as well as its agents, and others working for it on its behalf or at its direction and their respective licensees, successors, and assigns, shall have the right to use and republish the submitted application or any of its content; it may reference and acknowledge

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2. Scholarship award is a non-cash award to recipient's University of Phoenix account as outlined on the scholarship application. Scholarship will be applied to the first credit-bearing class with a start date after the award date. No scholarship funds will be applied to previous classes or currently enrolled classes at the time of scholarship award. No check or other cash monies will be disbursed at any time. No exceptions.

The University of Phoenix treats this tuition scholarship, in the form of a non-cash award, as non-taxable income. However, the recipient is encouraged to seek independent counsel from a certified tax consultant as recipient is responsible for all other costs, liabilities, and obligations including any applicable taxes from the award of this scholarship as Federal laws may change and laws vary from state to state. The University of Phoenix makes no representations with respect to the taxability of this award and the University of Phoenix may change its treatment of the scholarship for tax purposes in its sole discretion.

3. This Scholarship may not be combined with other scholarships. Total award amount is \$2,950.00 per semester.

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|         | <ul style="list-style-type: none"><li>d. Recipient completes their bachelor's degree program.</li><li>e. Receives the maximum scholarship award</li><li>f. Two years (730 days) from the start date of recipient's first course notwithstanding any approved leave of absence(s).</li></ul> <p>7. If recipient has applied for or is receiving Title IV financial aid funding, this scholarship may reduce the recipient's eligibility for Title IVy e</p> |

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|         | 14. There will be no exceptions to these terms and conditions unless |